UNITED STATES OF AMERICA POSTAL REGULATORY COMMISSION WASHINGTON, DC 20268-0001

Section 701 Report

Docket No. PI2016-3

NOTICE OF ERRATA

(Issued January 23, 2017)

In the Section 701 Report, Analysis of the Postal Accountability and Enhancement Act of 2006, issued on November 14, 2016, the following change should be made:

Page 36, Table I.3: Replace table in its entirety. Table I.3 should appear as:

Annual Estimates of the Cost of the Universal Service Obligation (USO) and the Value of the Monopoly		
Fiscal Year	Estimated Cost of the USO	Value of the Postal Monopoly
	(\$ Billions)	(\$ Billions)
FY 2014	4.13	4.61
FY 2013	4.52	3.93
FY 2012	4.81	3.28
FY 2011	5.17	3.34
FY 2010	5.03	3.33

Table I.3 originally listed incorrect values for the postal monopolies, inadvertently adding the value of the mailbox monopoly to the value of the postal monopoly.¹

Stacy L. Ruble Secretary

¹ The value of the postal monopoly represents the combined value of the letter monopoly and the mailbox monopoly. The value of the letter monopoly is not separately estimated, as it is unlikely that an entrant could successfully compete for delivery of letters without having access to the mailbox.